

CAASM -A Must For A CISO's Tech Stack





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Introduction

As cyber threats continue to escalate, businesses are investing heavily in cybersecurity technologies to safeguard their digital assets. Chief Information Security Officers (CISOs) play a critical role in building a robust tech stack that can identify, prevent and respond to security incidents.

However, even the most advanced security technologies are not foolproof, and attackers are constantly looking for ways to exploit vulnerabilities in an organization's digital assets. This is where Cyber Asset Attack Surface Management (CAASM) comes into play.

This guide covers a wide range of topics, from assessing the current security environment to evaluating CAASM solutions and integrating them with other technologies. It also provides best practices for implementation to ensure that CISOs can make informed decisions about their security strategy and effectively implement CAASM.





What is Cyber Asset **Attack Surface** Management (CAASM)?

Overview of CAASM

Cyber Asset Attack Surface Management (CAASM) refers to the process of identifying, analyzing, and mitigating the potential attack surface of an organization's cyber assets.



Identify Create An Inventory Of All Your Assets

Analyze which assets are more vulnerable to risks

Mitigate

use attack surface management to mitigate potential risks and secure your assets

The goal of CAASM is to minimize the attack surface of an organization, thereby reducing the risk of successful cyber attacks. This can be achieved through a combination of techniques, such as implementing security controls, implementing threat intelligence, and continuously monitoring and assessing the security posture of the organization's assets.

To ensure the innate security of the typical enterprise tech stack (consisting of physical servers, storage, networking, management virtualization and application layers), CISOs need to contend with the cybersecurity complications of working with a vast array of interconnected sophisticated technology solutions. This significantly raises the volume of digital assets and by extension, attack surfaces that CISOs need to protect against.

A larger attack surface increases the likelihood of successful cyber attacks, and CISOs must carefully manage and reduce their attack surface to minimize the risk of a breach.





Understanding how CAASM works

Cyber Asset Attack Surface Management (CAASM) typically works through the following core steps, but it's an iterative process, so CISOs may return to an earlier step as needed:





1. Asset Discovery

The first step in CAASM is to discover all the assets within an organization's environment:

- Identifying all hardware, software, and data assets within the environment.
- Creating an accurate inventory of all assets.
- Develop a robust program for adding new assets to the inventory and removing/isolating assets that are out of compliance or pose a security threat.

This step helps CISOs to have a clear understanding of their attack surface and make informed decisions about how to secure it.

2. Vulnerability Assessment

The next step is to identify and assess vulnerabilities in the organizations assets:

- Scanning systems, applications, and databases for known vulnerabilities.
- Assessing the potential impact of each vulnerability in the event of an attack.

3. Threat Intelligence

CAASM also involves gathering and analyzing threat intelligence data:

- Gathering and analyzing threat intelligence data to understand the types of threats the organization is facing.
- Involves utilizing internal sources, such as logs and network traffic, or external sources, such as threat intelligence feeds.

4. Continuous Monitoring

Once the first three discovery steps are completed, CAASM evolves into continuous monitoring of the organizations assets to detect and respond to potential threats quickly:

 Real-time monitoring of logs, network traffic, and other data sources to detect potential threats. Responding quickly to any anomalous activity that may indicate a potential attack.
With real-time visibility, CISOs are better able to detect and respond to threats, reducing the mean time to detect (MTTD) and respond to a threat from 200 days to just a few hours.

5. Risk Management

With CAASM, CISOs can then assess and manage the risk associated with their assets:

- Quantifying the impact of each vulnerability and the likelihood of a successful attack.
- Prioritizing remediation efforts and making informed decisions about which assets to protect first.

Chief Information Security Officers with a comprehensive risk management process in place are better able to minimize the risk of a successful attack and maintain the confidentiality, integrity, and availability of their assets.

6. Remediation

The next step of CAASM involves implementing security controls to mitigate the risk associated with the assets:

- Applying software patches, configuring firewalls, and implementing security policies and procedures.
- Includes isolating assets that have known security risks.

7. Continuous Improvement

CAASM is an ongoing process, and CISOs must continually monitor and assess their organization's assets:

- Monitoring and assessing assets continuously to maintain a strong security posture.
- Updating the inventory of assets, reassessing vulnerabilities, and implementing new security controls as needed.



Advantages of CAASM

To encourage CISOs to invest resources in Cyber Asset Attack Surface Management (CAASM), it's important to highlight the significant benefits that come with implementation. Here are some of the key advantages of CAASM:



Improved Security

Without a CAASM program, there's no methodical way to track assets within an organization and be assured that individual assets aren't posing a security risk. As the number of digital assets within a CISOs purview continues to grow, so do the potential risks of allowing assets to go unmonitored.

CAASM helps CISOs to understand and manage their attack surface, which can result in a stronger security posture and reduce the risk of successful cyber attacks.

Enhanced Visibility and Control

CAASM provides CISOs with real-time visibility into their cyber assets, enabling them to detect

and respond to potential threats quickly. This enhanced visibility and control can help the Chief Information Security Officer to lead the cyber security team to better defend against cyber attacks and ensure the security of their assets.

Increased Efficiency and Productivity

Cyber Asset Attack Surface Management streamlines the process of identifying and assessing vulnerabilities in any assets, reducing the time and resources required to maintain a secure environment. This increased efficiency and productivity can help the CISO to focus on the organizations core business goals.



Better Compliance and Regulation Adherence

CAASM can help organizations meet regulatory and compliance requirements by providing evidence of their security posture and the measures they have taken to protect their assets. This can help ensure that they are meeting industry standards and regulations.

Some of the common regulatory and compliance standards that CAASM can help meet include:

- PCI DSS
- HIPAA
- GDPR
- Federal Risk and Authorization Management Program (FedRAMP)
- National Institute of Standards and Technology Cybersecurity Framework (NIST CSF)
- Sarbanes-Oxley (SOX) Act
- Plus SOC 2, ISO 27001, ISO 27701, CCPA, PCI DSS, SOC 1, and CMMC

Note that each industry and region may have different regulatory and compliance requirements, so it's important for CISOs to understand their specific obligations and how CAASM can help them meet those requirements.

The Importance of CAASM for a CISO's Tech Stack

Cyber Asset Attack Surface Management (CAASM) has become a critical aspect of the technology stack for Chief Information Security Officers (CISOs). In a world where cyber threats are rampant, CAASM helps CISOs to keep a close eye on their organization's attack surface.

By providing a complete view of all assets connected to the network and their associated vulnerabilities, CAASM enables CISOs to prioritize resources, implement effective security measures, and mitigate the risk of successful cyber-attacks.

One of the key benefits of CAASM is that it enables seamless compliance with various industry regulations and standards. For example, the Payment Card Industry Data Security Standard (PCI DSS) and Health Insurance Portability and Accountability Act (HIPAA) require CISOss to maintain an accurate inventory of assets and regularly assess and manage associated risks. CAASM makes this process more efficient and streamlined.

Databases now top the list of assets that security leaders have least visibility on. to rise. of security leaders have been surprised by a security event, incident, or breach, which evaded a control that they thought was in place. Security teams are now spending over half of their time (**54%**) manually producing reports. This is a sharp increase from 2019 when it was 40%.* overload of of security leaders confirmed that their board was actively interested in ransomware protection levels across the business of them are regularly reporting on it to their board. Ransomware protection is now a budgeted priority for 86% of organisations over the next two years. implement a Continuous Controls Monitoring platform to measure and advise on their control effectiveness.

Source

CAASM is becoming increasingly important as CISOs move to cloud-based services and adopt the Internet of Things (IoT). In these cases, the attack surface can expand rapidly, making it challenging to keep track of all assets and associated vulnerabilities. With CAASM, CISOs can maintain visibility and control even as the attack surface evolves.



How to Implement CAASM

Implementing CAASM within a CISO's existing tech stack requires a comprehensive approach, including assessing the current security environment, evaluating CAASM solutions, integrating CAASM with other technologies, and following best practices.



1. Assessing The Current Security Environment

The first step in implementing CAASM is to assess the current security environment. This can be accomplished through a combination of manual assessments, automated scans, and other tools. The results of the vulnerability assessment can be used to prioritize remediation efforts and to make informed decisions about which assets to protect first.

2. Evaluating CAASM Solutions

Once the current security environment has been assessed, CISOs must evaluate CAASM solutions to determine which solution is best suited to their needs. This evaluation should take into account the organizations specific requirements, including the size and complexity of its environment, its budget, and the types of threats they are facing. CISOs should also consider the compatibility of the CAASM solution with their existing security infrastructure and the level of integration required to implement the solution.

<u>Scrut's CAASM</u> solution provides CISOs with a comprehensive and centralized view of their cyber assets and associated vulnerabilities. This level of visibility empowers IT and security teams to effectively address challenges related to cyber asset vulnerabilities and build a strong foundation for all security activities.

Scrut's interactive visual asset map provides a comprehensive view of cyber assets, empowering CISOs to identify areas of threat quickly. This powerful tool is designed to help you stay ahead of the curve in the ever-evolving world of cybersecurity and mitigate the risk of successful cyber-attacks.



Integrating CAASM With Other Technologies

Integrating CAASM with other technologies is an important step in implementing CAASM in a CISO's tech stack. This integration can provide a more comprehensive view of their security posture and enable them to respond to potential threats more quickly. Here are a few examples of technologies that can aid with the goals of a CAASM program:

 Intrusion detection and prevention systems (IDPS) can provide real-time visibility into their network traffic and enable them to detect and respond to potential threats quickly.

- Security information and event management (SIEM) systems enhance the ability to collect, correlate, and analyze security data from multiple sources, providing a complete picture of their security posture.
- Automated patch management systems can help CISOs to keep their systems up-to-date and secure, reducing the risk of exploitable vulnerabilities.

Best Practices For Implementing CAASM

To ensure the success of your implementation, it is essential to follow best practices that include:





Final Thoughts and Recommendations

Recently, CAASM has emerged as a significant player in the IT sphere, providing CISOs with new tools and resources to defend against cyberattacks and protect their valuable assets.

As the cybersecurity landscape evolves, Cyber Asset Attack Surface Management (CAASM) is becoming an increasingly critical component of a CISO's security strategy. CAASM offers Chief Security Officers the ability to gain visibility into their attack surface, gather and analyze threat intelligence data, and continuously monitor their assets for potential threats. CISOs looking for a robust CAASM solution with out-of-the-box support for all major compliance frameworks that manage all infosec risks in one place need to look no further than Scrut.

Scrut helps CISOs maintain a competitive edge by staying aware, staying ahead, and staying compliant. Visit <u>https://www.scrut.io/products/</u> <u>caasm</u> to learn more and see how Scrut's CAASM solution can benefit your organization.

